

Seoul Finance Snapshot #3

October 2023

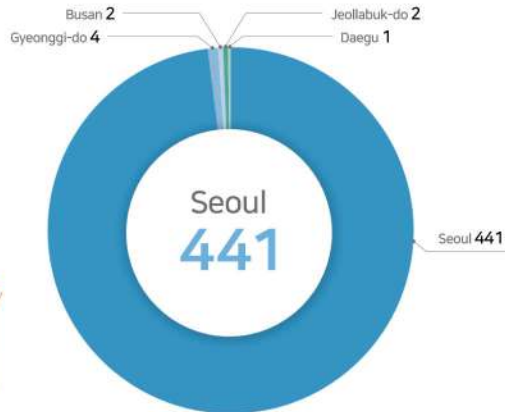


서울국제금융오피스

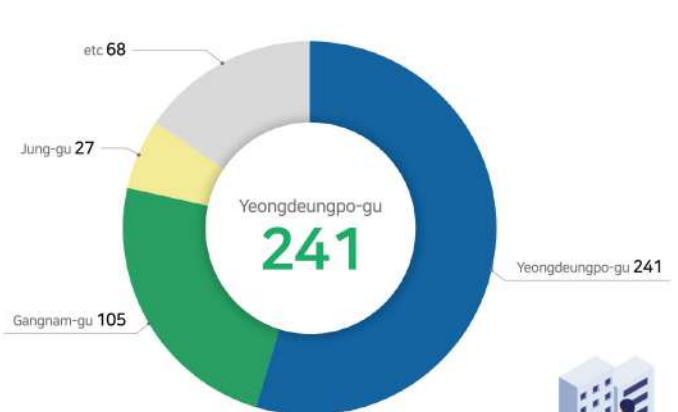
Asset Management company

An asset management company indicates a professional fund management (investment) financial institution operating under the approval of the Financial Services Commission in the form of a joint-stock company under the Commercial Act with a certain amount of capital (no less than 10 billion won) and specified competent personnel. These companies invest a mutual fund in a variety of securities such as stocks, bonds, commercial paper (CP), certificates of deposit (CD), etc., as well as derivatives such as futures, options, etc.

Of 450 Asset Management firms nationwide,
441 (98%) are in Seoul



241 (55%) Asset Management Companies firms are in
Yeongdeungpo-gu, Seoul



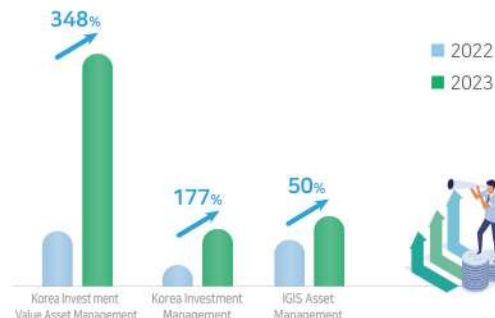
Top 3 by Assets (as of Mar. 2023)

- 1st** MIRAE ASSET (미래에셋자산운용) Mirae Asset Global Investments (4.0368 trillion won)
- 2nd** 한국투자 (한국투자증권) Korea Investment Value Asset Management (2.9749 trillion won)
- 3rd** 한화자산운용 (한화자산운용) Hanwha Asset Management (1.6316 trillion won)

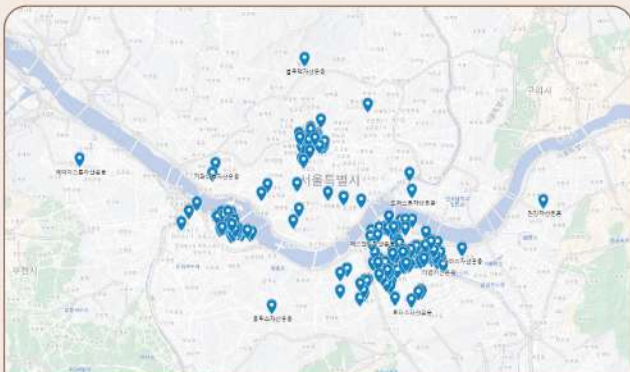


Top 3 by Growth Rates ('23 total asset ratio compared to '22)

- 1st** 한국투자 (한국투자증권) Korea Investment Value Asset Management (348%)
- 2nd** 한국투자 (한국투자증권) Korea Investment Management (177%)
- 3rd** 이지스자산운용 (이지스자산운용) IGIS Asset Management (50%)



Asset Management Company Map in Seoul



If you click on the map, you can use the map (google maps) of asset management companies located in Seoul

Top 10 net income

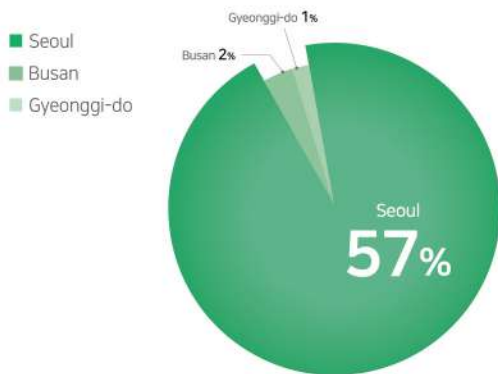
(one million)

Rank	Company	Net income
1	Mirae Asset Asset Management	104,577
2	Macquarie Asset Management	47,249
3	Korea Value Investment Asset Management	45,849
4	Samsung Asset Management	19,210
5	Igis Asset Management	15,890
6	KB Asset Management	15,685
7	Midas Asset Management	14,012
8	Hanwha Asset Management	9,409
9	DS Asset Management	8,950
10	Korea Investment Trust Management	8,934

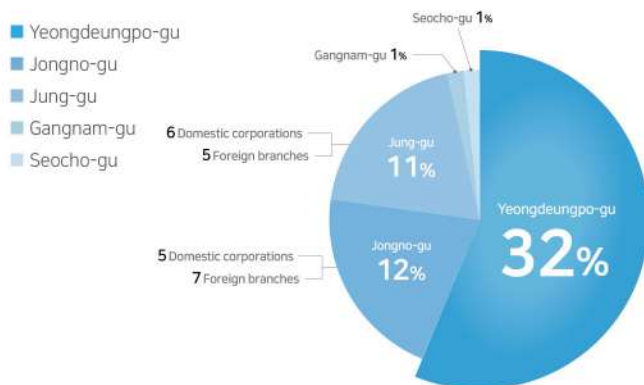
Securities firm

A securities firm is a vital institution that, together with stock exchanges, forms a securities market and buys and sells securities between the securities market and investors. As a primary market player, it is responsible for purchasing, offering, and underwriting; as a distribution market player its duties include self-account transaction; and as a broker, brokerage. Additional work includes securities savings, repurchase agreement, and granting of credit to clients, etc.

Of 60 securities firms nationwide, 57 (95%) are in Seoul
Of 57 securities firms in Seoul, 12 are foreign branches

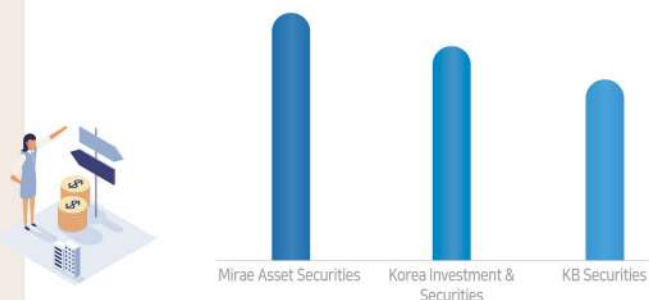


32 (53%) securities firms are in Yeongdeungpo-gu, Seoul
Jongno-gu has 7 and Jung-gu has 5 foreign branches



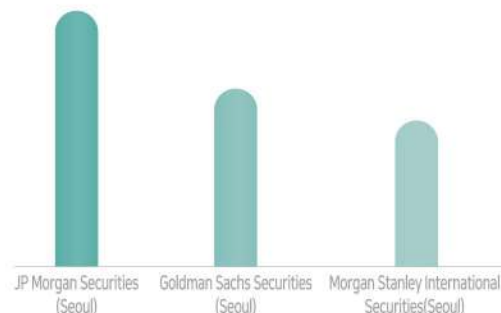
Top 3 Domestic Corporations by Assets (as of Mar. 2023)

- 1st MIRAE ASSET** Mirae Asset Securities(84,0412 trillion won)
- 2nd 한국투자증권** Korea Investment & Securities(70,6471 trillion won)
- 3rd KB증권** KB Securities(58,6224 trillion won)

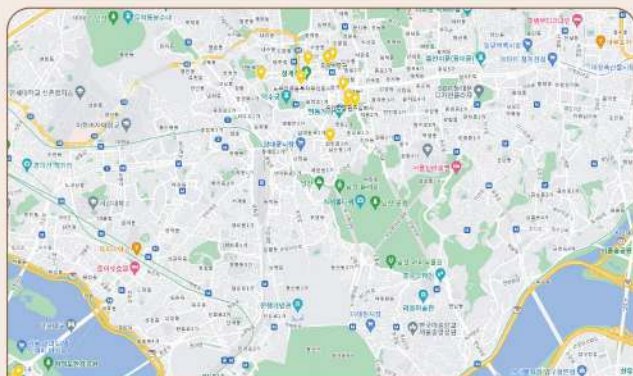


Top 3 Foreign Corporations by Assets (as of Mar. 2023)

- 1st J.P. Morgan** JP Morgan Securities(3,8321 trillion won)
- 2nd Goldman Sachs** Goldman Sachs Securities(2,5076 trillion won)
- 3rd Morgan Stanley** Morgan Stanley International Securities(1,9701 trillion won)



Securities Firm Map in Seoul



If you click on the map, you can use the map (google maps) of securities firm located in Seoul

Top 10 net income

(one million)

Rank	Company	Net income
1	Korea Investment & Securities Co., Ltd	258,835
2	Meritz Securities Co., Ltd	192,644
3	Mirae Asset Securities Co., Ltd	186,539
4	Kiwoom Securities Co., Ltd	161,161
5	Samsung Securities Co., Ltd	150,517
6	Hana Securities Co., Ltd	137,925
7	KB Securities Co., Ltd	130,447
8	NH Investment & Securities Co., Ltd	110,169
9	Shinhan Investment & Securities Co., Ltd	109,642
10	Shinyong Securities Co., Ltd	93,016

