

Seoul Finance Snapshot #9

January 2024



서울국제금융오피스

Bank

A "bank" indicates a commercial bank, excluding the Bank of Korea, that operates the banking business in a regular and organized manner and its main service scope includes: ① receiving deposits and saving deposits, and issuing securities and other debentures ② providing loans of funds or discounting notes ③ handling domestic and foreign exchange, etc.



Of 20 domestic banks nationwide,
13 (65%) are headquartered in Seoul

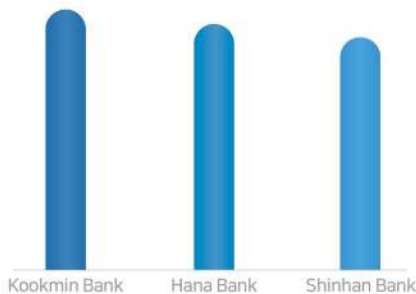


Of 34 foreign banks nationwide,
33 (97.1%) are headquartered in Seoul



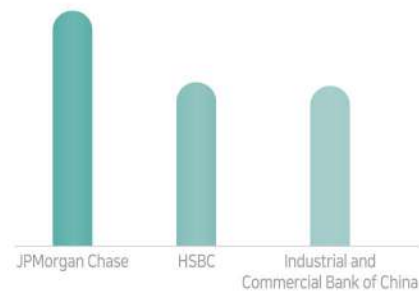
Top 3 Domestic Banks by Assets (as of Mar. 2023)

- 1st KB국민은행 Kookmin Bank(573,9661 trillion won)
- 2nd 하나은행 Hana Bank(563,7738 trillion won)
- 3rd 신한은행 Shinhan Bank(551,5816 trillion won)

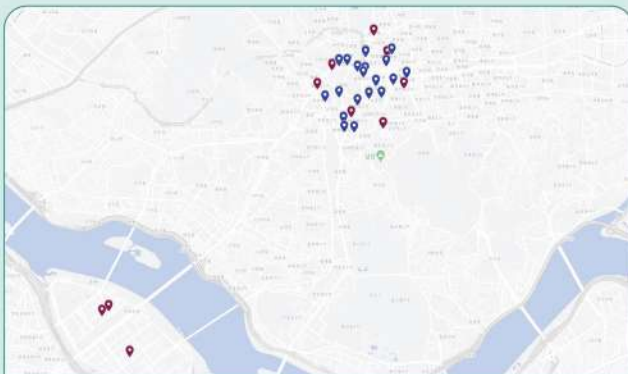


Top 3 Foreign Banks by Assets (as of Mar. 2023)

- 1st JPMorganChase JPMorgan Chase(49,0425 trillion won)
- 2nd HSBC HSBC(33,3547 trillion won)
- 3rd ICBC Industrial and Commercial Bank of China(33,3448 trillion won)



Banking Company Map in Seoul



If you click on the map, you can use the map (google maps) of Banking Company located in Seoul

Top 10 net income

(Unit: 1 million won)

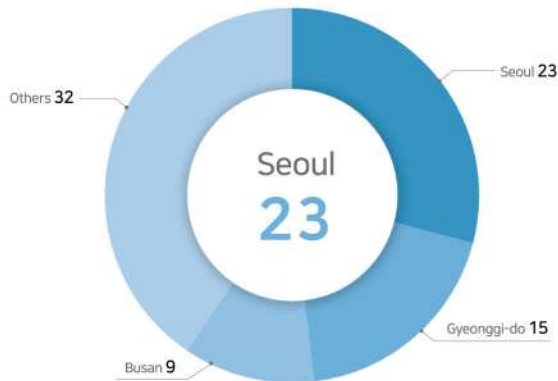
Rank	Company	Net income
1	Korea Development Bank	1,091,519
2	Hana Bank	910,560
3	Kookmin Bank	822,237
4	Woori Bank	799,803
5	Shinhan Bank	792,846
6	Nonghyup Bank	660,257
7	Industrial Bank of Korea	614,670
8	Export-Import Bank of Korea	515,308
9	Busan Bank	145,784
10	Standard Chartered Bank Korea	127,649



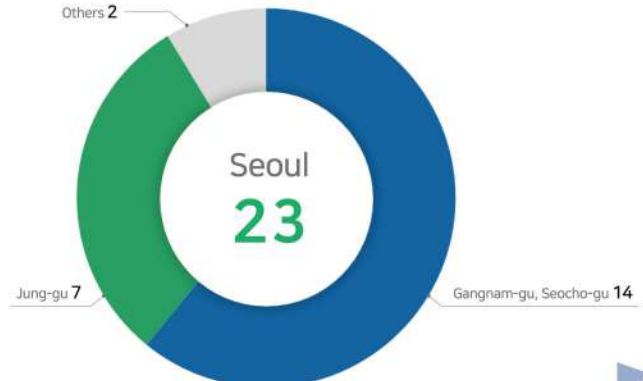
Savings Bank

A "savings bank" refers to a private financial institution established under the "Mutual Savings Banks Act," with the primary goal of establishing a sound credit order and increasing savings. It aims to strengthen financial support for credit-vulnerable individuals, including ordinary citizens and small business owners. Its main service scope includes: ① credit mutual aid deposit service ② credit installment savings service ③ receipt of deposits and installment deposits ④ intermediary or agency service for corporate mergers and purchases, etc.

Of 79 savings banks nationwide,
23 (28.1%) are in Seoul

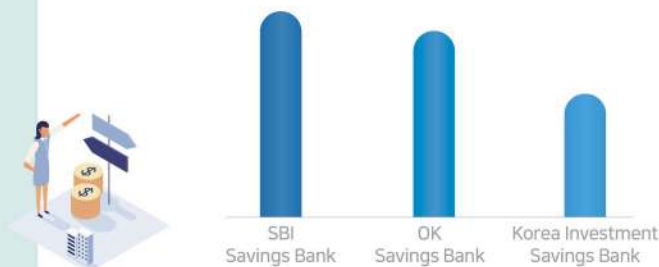


Of 23 savings banks in Seoul,
Jung-gu has 7, Gangnam-gu/
Secho-gu have 14, and others have 2



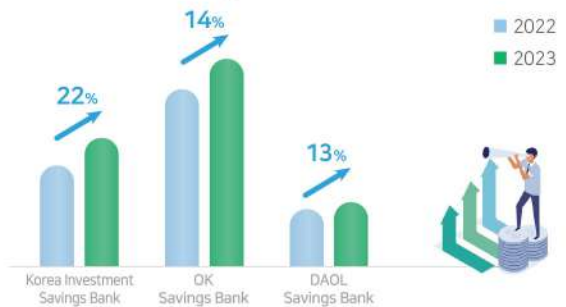
Top 3 by Assets (as of Mar. 2023)

- 1st SBI 저축은행 SBI Savings Bank(15.8304 trillion won)
- 2nd OK저축은행 OK Savings Bank(14.1762 trillion won)
- 3rd 한국투자 저축은행 Korea Investment Savings Bank(8.9717 trillion won)



Top 3 by Growth Rates ('23 total asset ratio compared to '22)

- 1st 한국투자 저축은행 Korea Investment Savings Bank(22%)
- 2nd OK저축은행 OK Savings Bank(14%)
- 3rd DAOL 다올저축은행 DAOL Savings Bank(13%)



Savings Bank Map in Seoul



If you click on the map, you can use the map (google maps) of Savings Bank located in Seoul

Top 10 net income

(Unit: 1 million won)

Rank	Company	Net income
1	OK Savings Bank	37,601
2	Korea Investment Savings Bank	13,671
3	Welcome Savings Bank	8,111
4	Shinhan Savings Bank	7,040
5	Namyang Savings Bank	5,766
6	Pureun Mutual Savings Bank	5,545
7	MOA Savings Bank	5,141
8	OK Savings Bank	4,866
9	SBI Savings Bank	3,722
10	Baro Savings Bank	3,315

